

Plum Borough School District

Finance Committee Meeting Agenda for December 2012

(Finance Meeting #6 / 2012-13)

**Plum Borough School District
Finance Committee Meeting Agenda
December 2012**

MEETING DATE: Tuesday, December 11, 2012
TIME: 6:00 PM
LOCATION: High School Cafeteria Conference Room

I. Call Meeting To Order.

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items

III. Invited Guests: None. (Mr. Garofalo is unable to attend)

IV. Agenda Action Items:

1. **Treasurer's Report:** Approve Treasurers' Report for the month of November 2012. Report will be sent electronically to board members.
2. **Transfers for November 2012. See Attachment #1. Will be sent out on Monday, 12/10/12**
3. **Recommendation approval to authorize the following Business Office functions:**
 1. Using facsimile signatures on General Fund, Payroll Accounts, General Obligation Funds (5 accounts including the 2012B series), Food Service, Student Activity and Athletic Accounts.
 2. Investing of school funds by Director of Business Affairs.
4. **Recommend approval to advertise for the bid items for the 2013-14 school year:**
 1. Athletic Equipment and Supplies
 2. School Busses, Parts and Tires
 3. Low Sulfur Diesel Fuel
 4. Miscellaneous Custodial and Maintenance Supplies (not provided by Aramark)
5. **Act 1 Index Resolution.** Recommend approval to adopt Act 1 Resolution indicating that the Plum Borough School District will not raise the rate of any tax for the support of public schools for the 2013-14 fiscal year by more than the Act 1 Inflationary Index of 1.7%, as adjusted. **See Attachment #2**
6. **Approve new Student Activity Account.** Administration recommends approval to create the Senior High School "Student Development" activity account with Mr. Robert Fekety as sponsor. **See Attachment #3**

V. Informational Discussion Items:

1. **Discuss Real Estate Tax Collector's Report for the month of November 2012.** Mr. Schlegel's report is attached. **See Attachment #4**

2. **Discuss Current and Delinquent EIT and LST tax collections for November 2012.**
 - A. Keystone Collections Group - Current Earned Income Tax (EIT) collections report the month of November 2012. **See Attachment #5**

 - B. Plum Borough Delinquent Earned Income Tax / LST Collector's Report for the month of November 2012. Not available at this time.

3. **Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of November 2012. See Attachment #6**

4. **Series of 2006(now 2012B) Bond Refinancing Update:** The final total savings - \$1,074,919.37. The funds, \$1,074,919.37, will be available on December 20, 2012 and will be deposited into a capital reserve fund to be used for capital renovations and/or additions.

5. **Discuss 2013-14 Budget Update.**

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: January 22, 2013

VII. Motion to adjourn.